

FISCAL NOTE

SB 4039 - HB 4039

March 7, 2008

SUMMARY OF BILL: Enacts the "Energy Efficient Schools Initiative [EESI] of 2008." Creates an 11 member Energy Efficient Schools Council and sets out the requirements for selection of members, term of members, expenses eligible for reimbursement, purpose of the council, election of officers. Authorizes the Council to hire staff and raise private funds to support initiatives. Authorizes the Council to establish a five member technical advisory committee. Authorizes the council to award grants and loans to school systems for qualifying capital outlay projects. Requires the Comptroller of the Treasury to conduct an annual audit of the council. Establishes a separate energy efficient school fund in the state treasury.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$210,200
\$1,100/Each One-Day Meeting

Assumptions:

- Council will be attached administratively to the Tennessee Regulatory Authority (TRA). The TRA has no historical basis from which to estimate the cost of staffing the Council but has provided an estimate. An executive director will be employed at an annual salary of \$92,700 plus benefits of \$31,518 (34 percent of salary). One administrative assistant will be employed at an annual salary of \$32,900 plus benefits of \$11,186 (34 percent of salary). The total increase in state expenditures for personnel will be \$168,304 ($\$92,700 + \$31,518 + \$32,900 + \$11,186 = \$168,304$).
- Other recurring costs for printing (\$500), communications (\$2,400), office and data processing supplies (\$6,000), rental of office space and insurance (\$18,000), and professional services by other agencies (\$5,000), will total \$31,900.
- One-time costs for furniture, equipment, and landscaping will be \$10,000.
- Travel expenses for eight non-legislative members will be paid at a rate of approximately \$1,052 per meeting (286 miles x \$0.46 per mile x 8 =

\$1,052). Costs for an estimated four meetings per year will be \$4,208 (\$1,052 x 4 = \$4,208).

- According to the Comptroller, any increase in state expenditures to conduct an annual audit of the Council will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

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